



May 2026 Energy Surcharge / BCP Charges Update – Fuel Market Volatility

Dear Customer,

We are writing to update you on the Energy Surcharge rates for May 2026 on our Channel, North Sea, and Irish Sea routes.

Since March, global marine fuel markets have experienced significant volatility, with notable ongoing increases in the cost of marine gas oil (MGO). These fuel price movements have directly impacted again the Fuel Surcharge component of the Energy Surcharge for May.

Our calculation methodology remains unchanged, and each component of the Energy Surcharge—Fuel Surcharge, ETS, and CO₂—continues to be calculated and updated in line with our established mechanisms. While ETS and CO₂ related costs have remained broadly stable this month, the substantial rise in MGO prices has resulted in a material increase in the Fuel Surcharge element.

The combined effect of these inputs is reflected in the May Energy Surcharge. We recognise that changes of this scale can impact your cost planning, and we remain committed to providing transparency around the underlying drivers of monthly adjustments.

Please see below our Energy Surcharges (Fuel / CO₂) and BCP charges as from 1st May 2026. All rates quoted are per unit, per shipment.

ENERGY SURCHARGE

May 2026



Rotterdam Low Sulphur Marine Gas Oil 0.1% (LSMGO)	\$ 1,304.84
Rotterdam 30% Biofuel	\$ 1,150.00
Blended fuel index USD/MT (91% MGO, 9% Biofuel)	\$ 1,291.28
VLSFO fuel index USD / MT	\$ 714.89
EUA CO2 index	€ 71.02

EUR : GBP	1.149
USD : GBP	1.336

Route Unit length	Dover - Calais		Hull - Europoort		Tilbury - Zeebrugge		Hull - Zeebrugge	Tilbury - Europoort		Larne - Cairnryan	
	0 - 8m	>8m	0 - 7m	>7m	0 - 7m	>7m	All units	0 - 7m	>7m	0 - 7m	>7m
Fuel Surcharge	£ 25.41	£ 59.89	£ 48.20	£ 118.48	£ 37.13	£ 75.62	£ 88.40	£ 47.12	£ 93.55	£ 16.55	£ 41.92
	€ 29.20	€ 68.81	€ 55.38	€ 136.13	€ 42.66	€ 86.89	€ 101.57	€ 54.14	€ 107.49	€ 19.02	€ 48.17
CO2 Surcharge	£ 3.75	£ 6.88	£ 8.55	£ 17.10	£ 6.49	£ 12.99	£ 13.51	£ 7.59	£ 15.18	n/a	n/a
	€ 4.31	€ 7.90	€ 9.82	€ 19.65	€ 7.46	€ 14.92	€ 15.52	€ 8.72	€ 17.44	n/a	n/a
Energy surcharge	£ 29.16	£ 66.77	£ 56.75	£ 135.58	£ 43.62	£ 88.61	£ 101.91	£ 54.71	£ 108.73	£ 16.55	£ 41.92
	€ 33.51	€ 76.71	€ 65.20	€ 155.78	€ 50.12	€ 101.81	€ 117.09	€ 62.86	€ 124.93	€ 19.02	€ 48.17

Please note that the Fuel and CO2 charges are calculated monthly against the cost of EUA and average exchange rate between GBP and EUR. The associated table of charges for all routes are attached and on our website for your information.

May 2026 - BCP Charges (where applicable)

Zeebrugge → Tilbury	Europoort → Tilbury	Zeebrugge → Hull	Europoort → Hull
£15.00	£15.00	£13.29	£13.29
€17.23	€17.23	€15.27	€15.27

If you have any further questions, please contact your usual P&O Ferries commercial representative, who will be pleased to assist.

Kind Regards

P&O Freight Team

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